



Dear Shareholder,

**ISSUANCE OF BONUS SHARE
COLLECTION OF WITHHOLDING TAX
SECTION 236M OF INCOME TAX ORDINANCE, 2001**

The Board of Directors of Al Shaheer Corporation Limited ["the Company"] in its quarterly meeting, for the quarter ended on September 30, 2015, held on October 30, 2015 has declared bonus shares for its valued shareholders in the proportion of 35 shares for every 100 shares held as on November 20, 2015. Your shareholding detail is as follows:

YOUR SHAREHOLDING DETAIL

Folio / CDS Account No. :
Name appearing in Shareholders' Register :
CNIC / Passport :
Number of Shares held on November 20, 2015 :
Book Closure Dates :
Entitled number of Bonus Shares :

It is pertinent to note that Bonus shares are subject to withholding tax ["WHT"] @ 5% in accordance with section 236M of the Income Tax Ordinance, 2001. The amount of WHT shall be the value of share on day end price on the first day of closure of books, that is, November 20, 2015.

YOUR WITHHOLDING TAX LIABILITY

95% Number of Allotted Bonus Shares :
5% Number of Allotted Bonus Shares Withheld :
Market rate per share on November 20, 2015 : Rs. 74.45

Consequently, the company is required to withhold 5% bonus shares which will be released on payment of your WHT liability in Company's bank account as follows on or before [Date].

TAX PAYMENT PROCEDURE

Bank Account Title : Al Shaheer Corporation Limited – B2 Account
Bank Account Number : 01-99-09-26001-714-101166
Bank Name : Summit Bank Limited
Branch : Any Branch
Deposit Slip : Deposit Slip is attached or download from
<http://www.alshaheer.net>

A copy of this letter and copy of paid deposit slip must be sent to the Company Secretary at registered office [appearing below in this letter] of the company and the 5% withheld bonus shares will either be issued physically or credited in your CDS account, as the case may be.

NON PAYMENT OF TAX PROCEDURE

Your 5% withheld bonus shares shall be dealt in accordance with the provisions contained in sub section (4) and (5) of section 236M of Income Tax Ordinance, 2001.

Should you require any further clarification or explanation, please don't hesitate to contact us at cs@alshaheer.net.

Warm Regards and have a nice day

Mohammed Ashraf
Company Secretary

Al Shaheer Corporation Limited

Head Office: Suite No. G5/5 3rd Floor, Mansoor Tower,
Block-8, Shahrah-e-Roomi, Clifton, Karachi-75600.
Phone: 92-21-38781100 Fax: 92-21-35877017 E-mail: cs@alshaheer.net Website: www.alshaheer.net

Note: This is a computer generated letter and does not require signature.



CASH MANAGEMENT DIVISION
SPECIALIZED DEPOSIT SLIP



Please Use Cash Management

Date : ____ / ____ / ____

Module

Deposit Slip No. : 0001

Collecting Branch Name : _____

Title of Account : **AL SHAHEER CORPORATION LIMITED – B2 Account**

Collection Account : **01-99-09-26001-714-101166**

Shareholder's Name : _____

CNIC / NTN No. : _____

Folio / CDS Account No. : _____

Contact Number : _____

Payment Mode (Please Tick Only One)

CHEQUE

PO / DD

CASH

Instrument Details

Drawn on (Bank / Branch)

Instrument Date

Instrument No.

Amount in figures (Rs.)

Amount in words : Rupees _____

Depositor's Name & Signature

Bank's Teller

Bank's Officer

Note :

- (i) Last Date of Payment is December 07, 2015.
(ii) Only one instrument is allowed on one deposit slip.

Bank's Copy



CASH MANAGEMENT DIVISION
SPECIALIZED DEPOSIT SLIP



Please Use Cash Management

Date : ____ / ____ / ____

Module

Deposit Slip No. : 0001

Collecting Branch Name : _____

Title of Account : **AL SHAHEER CORPORATION LIMITED – B2 Account**

Collection Account : **01-99-09-26001-714-101166**

Shareholder's Name : _____

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Shareholder's Copy