

Credit of Unpaid Rights into CDS / Dispatch of Physical Letters of Rights (Offer Letters), Along with Payment Procedures

The shareholders of Al Shaheer Corporation Limited (the Company) are hereby notified that unpaid rights have been credited into their respective CDS accounts (in the ratio of 25 shares for every 100 ordinary shares held) in their names as at close of business of **December 20, 2022**. The last date of payment of the subscription amount and other pertinent dates are as under:

Activity	Date
Date of credit of unpaid rights into CDC in Book Entry Form	December 28, 2022
Dispatch of Letters of Right to physical shareholders and intimation letters to CDC shareholders	December 30, 2022
Subscription of right offer start date	January 02, 2023
Date of commencement of trading of unpaid rights on the Pakistan Stock Exchange Limited	January 02, 2023
Last date for splitting and deposit of requests into CSA	January 13, 2023
Last date of trading of Rights Letters	January 24, 2023
Last date for acceptance and payment of shares in physical / CDC form	January 31, 2023
Allotment of shares and credit of book entry into CDS	February 20, 2023

Intimation Letters in respect of credit of unpaid Rights into CDS and Letter of Rights to members holding shares in physical form will be dispatched on December 30, 2022 at their addresses registered with our Share Registrar, M/S CDC Share Registrar Services Limited, Address: CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400. Tel: (92-21) 0800-23275

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares Procedures, they can convert their Letter of Rights in book entry form by depositing in their own CDS Account (IAS account or sub account maintained with participant) and no credit or Rights shares will be allowed in CDS against subscription of physical Letter of Rights.

PAYMENT PROCEDURES

1) Bankers to the Right Issue

Banker to the Issue	Branches	Account No. & IBAN No.	Branch Name & Code where the Account is Maintained
Dubai Islamic Bank Limited	All Branches	Account No. 0186193023 IBAN No: PK33 DUIB 0000 0001 8619 3023	Main Branch, Clifton & 009
Habib Metropolitan Bank Limited	All Branches	Account No. 06-99-64-20353- 714-329143 IBAN No: PK90MPBL996471714032 9143	Al Falah Court & 9964

2) Exercising the Right Issue

- a) For subscription of right offer, CDS account holder will request in writing to his / her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his / her behalf and CDS participant / IAS department will provide him/ her two copies of Right Subscription Request printouts enabling him / her to make the payment with the authorized bankers to the right issue as mentioned below.
- b) Right Subscription Request can be initiated for full or partial right offer.

3) Payment

- a) Payment as indicated on Right Subscription Request should be made by cash, or cross cheque, or pay order, or demand draft or bank transfer to the credit of **"Al Shaheer Corporation Limited - Right Issue of**

Shares” through all branches of above mentioned bank(s) on or before January 31, 2023 along with Right Subscription Request duly filled in and signed by the subscriber(s).

- b) CDC has introduced Online Payment facility through 1 Link for rights subscription. The Investor Account Holder can now make payment for their respective rights subscribed against 1 Bill payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link’s member banks (such as internet banking, Automated Teller Machine (ATM) and mobile banking.
- c) In case of Non-Resident Pakistanis, Foreign Shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Al Shaheer Corporation Limited at the registered office of the Company i.e. Suite # G/5/5, 3rd Floor, Mansoor Tower, Block 8, Shahrah-e-Roomi, Clifton, Karachi – Pakistan; Phone (+92-21) 38781100; Fax: (+92-21) 35877017, along with Right Subscription Request (both Copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment i.e. January 31, 2023.
- d) All cheques and draft must be drawn on a bank situated in the same city where Right Subscription Request / Letter of Rights is deposited. Cheque is subject to realization.
- e) The Company / bank(s) will not accept Right Subscription Request delivered by post which may reach after the closure of business on January 31, 2023 unless evidence is available that these have been posted before the last date of payment.

4) Acceptance of Payment Through Right Subscription Request

- a) Payment of the amount indicated on the Right Subscription Request to the Company’s Banker(s) to the Issue on or before January 31, 2023 shall be treated as acceptance of the Right offer.
- b) Two copies of the Right Subscription Request should be handed over to the Company’s Banker(s) to the issue intact. Client’s copies of Right Subscription Request will be returned to the subscriber whilst issuer’s copy will be retained by the Banker(s) for onward transmission to the Company. The Client’s copy must be preserved and retained safely by the subscriber.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Rights Shares Procedures, the physical shareholder can renounce his/her letter of Rights (LOR) by depositing into his/her own CDS Investor Account or Sub-Account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by filling details on application of Renouncee(s) for registration. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor / sub-account by providing his/her own CDS investor or sub-account details on Letter of Acceptance. The shareholders holding shares of the Company in physical form should please read specific instructions given in Letter of Rights relating to splitting, renunciation, deposit into CDS etc

For any clarification / information or non-receipt of Intimation Letter / Letter of Rights within reasonable time of this advertisement, the shareholders are requested to contact our Share Registrar, M/S CDC Share Registrar Services Limited, Address: Head Office: CDC House, 99 – B, Block ‘B’, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400. Tel: (92-21) 0800-23275. Fax: (92-92) 34326053.

Karachi
Date: December 28, 2022

By Order of the Board
Sd.
Wajihuddin Farooq
Company Secretary